

MEMORANDUM OF UNDERSTANDING

Between

BS Institute and J. Z. Shah Arts & H. P. Desai Commerce College

THIS MEMORANDUM OF UNDERSTANDING (hereinafter referred to as "MOU") is made and entered on **1st January 2020** by and between the J. Z. Shah Arts & H. P. Desai Commerce College situated at Amroli, Surat (hereinafter referred to as "College"), and BS Institute situated at Varachha, Surat (hereinafter referred to as "trainer").

WHEREAS, the parties to this MOU desire to establish a career and technical education training for students of the college.

The aforesaid institutions are hereinafter referred to individually as institute and collectively as institutes.

1. Objectives of the MOU:

The objectives of the MOU are:

- a) To promote and enhance academic interest between both the institutes.
- b) To provide practical knowledge and training to the students regarding financial, accounting and tax related transactions.
- c) To encourage students of the college to get placements by acquiring practical knowledge.

2. Technical Areas of Collaboration:

- a) Provide academic and corporate interaction by delivering Special Lectures at college on topics of relevance to modern Industry.
- b) Provide necessary help in Organizing Workshops/conferences and Personality Development Programmes at college.
- c) Provide training to the students in the area of finance, accounting and taxation.
- d) Placement of the students.

3. Terms and Conditions

- a) For continuing training to students of college, the financial arrangements will be made mutually agreed terms.
- b) For the visits related to advice & consultancy, travel and other expenses of trainer & Staff shall be reimbursed on mutually agreed terms.
- d) The faculty trainer can use the library facility and computers of college for short—time.
- e) Usage of college academic infrastructure can be allowed for limited period subject to its availability, approval of Head of the facility/department and Institute norms.
- f) Trainer will allow the students to use his/ their infrastructure for training purpose, till the training continue. He/ they will pay the stipend for the period he provides training the students.
- 9) This MOU may be amended, renewed and terminated by mutual written agreement of the institutes at any time.
- h) Either Institute shall have the right to terminate this MOU upon 60 days prior written notice to the other Institute.

DIRECTOR
BHARAT SAVANI
BS INSTITUTE



4. Confidentiality

The BS Institute and the College agree to hold in confidence all information/data designated by the institutes as being confidential which is obtained from either institute or created during the performance of the MOU and will not disclose the same to any third party without written consent of the other institute.

b) The above confidential clause under this MOU excludes the information/data possessed by either institute before entering into this MOU or independently developed and/or information already available through public domain.

5. Duration of MOU

This MOU, unless extended by mutual written consent of the institutes, shall expire in Five (5) years after the effective date specified in the opening paragraph. However, on review, the MOU shall be extended for another TWO years by mutual consent.

6. Coordinators

Both Institutes will designate persons who will have responsibility for co-ordination and implementation of this agreement.

7. Intellectual Property Rights

The intellectual property rights (IPR) that arise as a result of joint research and collaborative activity under the agreement will be worked out on a case to case basis and will be consistent with officially laid down IPR policies of the two institutes.

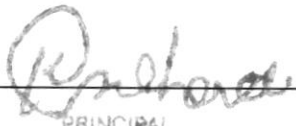
8. Signed in Duplicate

This MOU is executed in duplicate with each copy being an official version and having equal legal validity. By signing below, the institutes, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

EXECUTED in duplicate original counterparts effective upon the date indicated above.

COLLEGE

Principal


PRINCIPAL
Dr. K. N. CHAVDA
J. Z. SHAH ARTS &
P. DESAI COMMERCE COLLEGE
AT & PO. AMBOLI, SURAT-394 107

Date : 1st January 2020

B S Institute


DIRECTOR
BHARAT SAVANI
SUPERINTENDENT
BS INSTITUTE

Date : 1st January 2020

