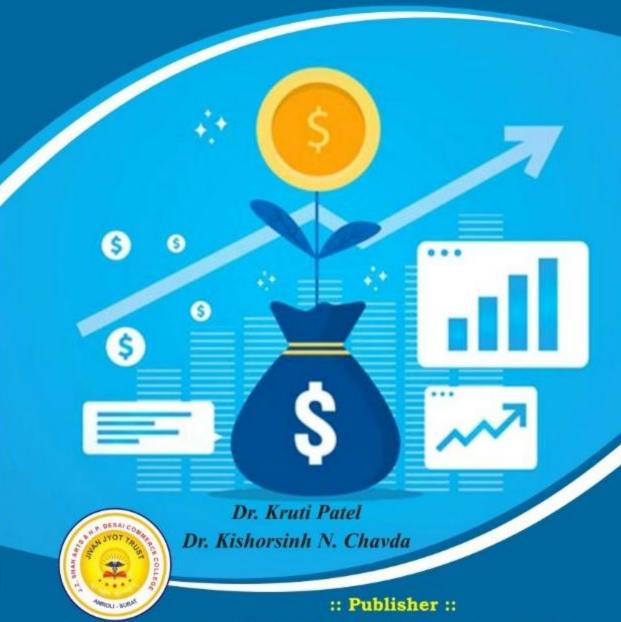
# CONCEPTUAL FRAMEWORK OF WORKING CAPITAL



J. Z. Shah Arts & H. P. Desai Commerce College, Amroli - Surat

# Conceptual Framework of Working Capital



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Thank You,
Prof. Dr. Kruti A. Patel
Dr. Kishorsinh N. Chavda



## **Congratulations**



With immense pleasure we would like to mention that Principal Kishorsinh N. Chavda from J. Z. Shah Arts & H. P. Desai Commerce College, Amroli has been appointed as the Vice-Chancellor of the Veer Narmad South Gujarat University by the Government of Gujarat on 30th April, 2021. This is a historical event for Jivan Jyot Trust and whole Amroli College Parivar. We heartily congratulate Chavda Sir for this life time achievement.

## **PREFACE**

Working Capital (WC) is a very necessary source of information about companies for a wide variety of users and stakeholders. A well-managed working capital is very essential for the health of any business. No business can run smoothly without a sufficient WC. Even a profit making business may fail if it does not have sufficient cash flow to meet its liabilities as they fall due. Neither inadequate nor excess WC is beneficial to the business concern. Effective management of WC ensures that the firm is maximizing the benefits from net current assets by having an optimum level to meet WC demands. This book focuses on the conceptual framework of working capital that enables readers to enhance their knowledge on working capital.

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