

CONCEPTUAL FRAMEWORK OF WORKING CAPITAL



Dr. Kruti Patel
Dr. Kishorsinh N. Chavda

:: Publisher ::

**J. Z. Shah Arts & H. P. Desai Commerce
College, Amroli - Surat**

Conceptual Framework of Working Capital



Dr. Kruti Patel

(M.Com., GSET, Ph.D.)

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Dr. Kishorsinh N. Chavda

(M.Com., B.Ed., M.Phil, Ph.D.)

Vice Chancellor,

Veer Narmad South Gujarat University

Principal, J. Z. Shah Arts & H. P. Desai Commerce College, Amroli - Surat
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*Thank You,
Prof. Dr. Kruti A. Patel
Dr. Kishorsinh N. Chavda*



Congratulations



With immense pleasure we would like to mention that Principal Kishorsinh N. Chavda from J. Z. Shah Arts & H. P. Desai Commerce College, Amroli has been appointed as the Vice-Chancellor of the Veer Narmad South Gujarat University by the Government of Gujarat on 30th April, 2021. This is a historical event for Jivan Jyot Trust and whole Amroli College Parivar. We heartily congratulate Chavda Sir for this life time achievement.

PREFACE

Working Capital (WC) is a very necessary source of information about companies for a wide variety of users and stakeholders. A well-managed working capital is very essential for the health of any business. No business can run smoothly without a sufficient WC. Even a profit making business may fail if it does not have sufficient cash flow to meet its liabilities as they fall due. Neither inadequate nor excess WC is beneficial to the business concern. Effective management of WC ensures that the firm is maximizing the benefits from net current assets by having an optimum level to meet WC demands. This book focuses on the conceptual framework of working capital that enables readers to enhance their knowledge on working capital.

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Dr. Kruti Patel

Dr. Kruti Patel (M.Com., GSET, Ph.D.) is currently working as an Assistant Professor in Commerce at J. Z. Shah Arts & H. P. Desai Commerce College managed by Jivan Jyot Trust, Amroli - Surat. She teaches at Undergraduate and Post-Graduate levels. She has to her credit the publication of several research papers in reputed journals and has even presented papers at national and international conferences. Her TWO research papers have won the THE BEST PAPER AWARD of International Institute. She is also a Treasurer at Indian Accounting Association (South Gujarat Chapter) and a Bharatnatyam Classical Dancer. She loves making difference in her students' lives, providing them with more than just knowledge but a basis and a respect for learning, growth and curiosity that they will carry with them for the rest of their lives. She can be reached at: dr.krutipatel@amrolicollege.com



Dr. K. N. Chavda

Dr. K. N. Chavda is an eminent educationist who has obtained M.Com., B.Ed., M.Phil. & Ph.D. degrees. He is, at present, the Vice-chancellor of Veer Narmad South Gujarat University. Formerly, He was the Principal of J. Z. Shah Arts & H. P. Desai Commerce College, Amroli. He has wide experience of teaching and is also associated with many educational institutions of repute. He has participated in several seminars held in India and abroad as well, and he is engaged in educational activities, research projects, programmes and is actively involved in guiding research scholars.



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